RESOLUTION NO. 2009-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE ACCEPTANCE OF IOUs ISSUED BY THE STATE OF CALIFORNIA AS PAYMENT FOR TRANSIT PASSES

WHEREAS, the City of Elk Grove utilizes nine state agencies as sales outlets for transit passes and receives payment for fares sold directly from the State of California; and

WHEREAS, the State of California State Controller's Office has announced that, due to cash shortage, the state may begin deferring such payments through the issuance of IOUs; and

WHEREAS, the City Council of the City of Elk Grove does not wish to place undue hardship on state employees utilizing the City's transit service to commute to their place of employment; and

WHEREAS, the City Council intends to cover the monthly cost of transit passes sold through state agency sales outlets with the General Fund for a period of up to one year, until such time that state-issued IOUs may be redeemed for payment.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the acceptance of IOUs issued by the State of California as payment for transit passes through January 2010.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 11th day of February 2009.

_____
PATRICK HUME, MAYOR of the
CITY OF ELK GROVE

ATTEST:

_____
SUSAN J. BLACKSTON, CITY CLERK

APPROVED AS TO FORM:

_____
SUSAN COCHRAN, CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2009-35

STATE OF CALIFORNIA   )
COUNTY OF SACRAMENTO   )   **ss**
CITY OF ELK GROVE   )

I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on February 11, 2009 by the following vote:

AYES :   COUNCILMEMBERS: Hume, Scherman, Cooper, Davis, Detrick

NOES: COUNCILMEMBERS: None

ABSTAIN : COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Susan J. Blackston, City Clerk
City of Elk Grove, California